



The IDFB Storyline

After fourteen meetings of the IDFB dialogue between September 2021 and November 2022, we have brought together the insights gathered across all sessions to create a storyline for the IDFB. At the upcoming COP15 in Montreal from December 7th to 19th 2022, the new framework for the post-2020 Global Biodiversity Framework (GBF) will be negotiated. There will be numerous side events that inspire discussion and reflection on the importance of aligning financial flows from all sources, private and public, domestic and international, with biodiversity objectives and the goals and targets of the GBF. This topic has been the main focus of the IDFB throughout its many sessions, and this has led to the development of the IDFB storyline, which is summarised below:

1. We underline the importance of alignment of all financial sources with the objectives of the global biodiversity framework (GBF). The alignment of financial flows should have a prominent place in the GBF.
2. We strongly believe that the GBF should include an explicit expectation for financial institutions and businesses to align financial flows to global biodiversity goals, supported by appropriate regulatory measures and financial incentives. We think that involvement of public banks, central banks, regulators, and ministries of finance is key to shaping this alignment, and that representatives of other governmental ministries need to be a part of this process.
3. We believe that National Biodiversity Finance Plans are important instruments in operationalizing alignment. Equally important, capacity building is needed of relevant government departments, financial regulators and financial institutions to create an enabling environment for the private financial sector to align its flows to the GBF.

The Interface Dialogue Finance and Biodiversity (IDFB), brings together Parties and financial institutions willing to exchange and learn from experiences and best practices with regard to resource mobilisation.

For more information on IDFB and all information, please visit: <https://www.idfb-dialogue.org/> Please send us your questions or feedback for our expert panel: info@idfb-dialogue.org or j.w.denbesten@minlnv.nl



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